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Insurance Services

December 1, 2017

Notice to Employees

Opportunity to Make Elective Deferrals to the Greenville County Schools 403(b) Plan

The purpose of this notification is to inform you that you are a Greenville County Schools employee eligible to make pre-tax, elective deferrals to the Greenville County Schools 403(b) Plan (the "Plan").

To make an elective contribution to the Plan, you must complete a Salary Reduction Agreement with the Plan's Third Party Administrator, TSA Consulting Group, Inc. (TSACG). Pre-tax deferrals (payroll deductions) are remitted to TSACG for distribution to the participating 403(b) providers: Ameriprise, AXA Equitable, Great American, Horace Mann, Met Life, National Life Group, ReliaStar (Voya), and VALIC.

You may make, change, or stop such an election to contribute as often as you wish, and it will be effective on the date indicated on the Salary Reduction Agreement or the next regular payroll date after approval by TSACG. Such elective contributions are subject to applicable Internal Revenue Code limits and the terms of the Plan.

For a summary of the Plan, the meaningful notice document, a Salary Reduction Agreement, or any other questions, please contact TSACG at (888) 796-3786 or visit the website at www.tsacg.com. When on the website, click on: Plan Sponsor Pages, South Carolina and Greenville County School District.

This Notice is intended to provide general information regarding availability of the Plan. You should consult with your own financial, tax, or legal advisor as to whether you should contribute to the Plan. Should there be any difference between the information in this Notice and the Plan, the terms of the Plan will control. The information in this Notice is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code or promoting, marketing or recommending to any transaction or matter addressed herein.